PETROKAZAKHSTAN INC. SECURITIES LITIGATION
Ontario Superior Court of Justice, Court File No. 53272CP
Court of Queen's Bench of Alberta, Court File No. 0701-01410

PETROKAZAKHSTAN INC. SECURITIES LITIGATION OPT-OUT FORM

Must be Postmarked No Later Than January 25, 2011

I, the undersigned, request to be excluded from the class certified in the above-referenced lawsuits in accordance with the provisions of the Settlement Agreement.

By signing this form, I understand that I will not be eligible to participate in the above-referenced lawsuits (the "Litigation"), I will be barred from mailing a claim and receiving compensation from the settlement.

I acknowledge and agree that the Claims Administrator may disclose all information relating to my opt-out request to the Courts and Counsel to the parties in the Litigation.

Last Name

First Name

Address

City

Province

Postal Code

Social Insurance Number

Business Number

or

Or other unique tax identifier

Telephone Number (Work)

Telephone Number (Home)

Number of PetroKazakhstan Inc. common shares sold between June 17, 2005 through August 12, 2005, inclusive:

1. Sold through the facilities of the Toronto Stock Exchange (TSX):
2. Sold through the facilities of the New York Stock Exchange (NYSE):
3. Sold through the facilities of the London Stock Exchange (LSE):
4. Sold through the facilities of the Frankfurt Stock Exchange (FSE):

You must also accompany your Opt-Out form with brokerage statements, or other transaction records, listing all of your sales of PetroKazakhstan Inc. common shares between June 17, 2005 through August 12, 2005, inclusive. This documentation should include the name(s) of each entity to whom the Person sold shares during the Settlement Class Period as well as the particulars of the sale price and number of shares sold by each entity during the Settlement Class Period.

Signature:_____ Date Signed:_____

This completed and signed request for exclusion must be sent to the Claims Administrator at:

PetroKazakhstan Inc. Securities Litigation
Claims Administrator
P.O. Box 3355
London, ON N6A 4K3