

## PETROKAZAKHSTAN INC. SECURITIES LITIGATION

Ontario Superior Court of Justice, Court File No. 53272CP  
Court of Queen's Bench of Alberta, Court File No. 0701-01410

### PROOF OF CLAIM AND RELEASE

#### I. GENERAL INSTRUCTIONS

1. **To recover as a member of the Settlement Class based on your claims in the actions entitled *West Coast Soft Wear Ltd. v. 1000128 Alberta Ltd. et al*, Court File No. 53272CP and *William Ball Wheeler v. 1000128 Alberta Ltd. et al*, Court File No. 0701-01410 (together "the Litigation"), you must complete and, on page 6 hereof, sign this Proof of Claim and Release ("Proof of Claim").** If you fail to file a properly addressed (as set forth in paragraph 4 below) Proof of Claim, your claim may be rejected and you may be precluded from any recovery from the settlement fund created in connection with the proposed settlement of the Litigation.
2. A separate claim must be filed for each account in which common shares of PetroKazakhstan Inc. were held.
3. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of settlement in the Litigation.
4. **MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE POSTMARKED ON OR BEFORE FEBRUARY 24, 2011, ADDRESSED TO THE CLAIMS ADMINISTRATOR:**

#### *PetroKazakhstan Inc. Securities Litigation*

Claims Administrator  
P.O. Box 3355  
London, ON N6A 4K3

If you are NOT a member of the Settlement Class, as defined in the Settlement Agreement dated July 12, 2010 (the "Settlement Agreement"), DO NOT submit a Proof of Claim form.

**If you are a member of the Settlement Class, you are bound by the terms of any judgment entered in the Litigation, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM FORM, unless you have already opted-out of the Settlement Class.**

#### II. DEFINITIONS

1. "Excluded Person" and "Excluded Persons" means (1) the Settling Defendants, the Affiliated Settling Defendants and their respective past and present directors, officers, subsidiaries, affiliates, employees, trustees, servants, consultants, underwriters, advisors, representatives, predecessors, successors and assigns; and (2) the entities over which any of the foregoing persons or entities has or had during the Settlement Class Period any legal or de facto control.
2. "Released Claim" and "Released Claims" means any and all manner of claims, demands, actions, suits, causes of action, whether class, individual or otherwise in nature, whether personal or subrogated, damages whenever incurred, and liabilities of any nature whatsoever, including interest, costs, expenses, class administration expenses (including the Administration Expenses), penalties, lawyers' fees (Including Class Counsel Fees), known or unknown, suspected or unsuspected, in law, under statute or in equity, that Releasers, or any of them, whether directly, indirectly, derivatively, or in any other capacity, ever had, now have, or hereafter can, shall, or may have relating in any way to any conduct in respect of any purchase or sale by the Settling Defendants of the Shares during or related to the Settlement Class Period, or relating to any conduct alleged (or which could have been alleged) in the Ontario Action or Alberta Action including, without limitation, any such claims which have been asserted, would have been asserted, or could have been asserted, directly or indirectly, whether in Canada or elsewhere, as a result of or in connection with alleged statutory, criminal, or civil remedies for insider trading, tipping, or other similar violations of securities law or common law, or in connection with an alleged conspiracy or other unlawful agreement to commit insider trading or tipping as a result of the sale of the Shares in Canada or elsewhere including, without limitation, any claims for consequential, subsequent or follow-on harm that arise after the date hereof in respect of any agreement or conduct that occurred prior to the date hereof.
3. "Releasees" means jointly and severally, individually and collectively, the Settling Defendants and the Affiliated Defendants and all of their respective past and present directors, officers, employees, trustees, servants, consultants, underwriters, advisors, representatives, successors, assigns and the heirs, executors, administrators, successors and assigns.
4. "Settlement Class" and "Settlement Class Member(s)" mean all Persons, resident in Canada or elsewhere, who sold Shares during the Settlement Class Period, except Excluded Persons.
5. "Settlement Class Period" means the period from and including June 17, 2005, to and including August 12, 2005.

6. "Settling Defendants" means 1000128 Alberta Ltd., CNPC International (Canada) Ltd., China National Oil & Gas Exploration & Development Corp., CNPC International Ltd. and China National Petroleum Corporation.

### III. CLAIMANT IDENTIFICATION

1. If you owned or acquired common shares of PetroKazakhstan Inc. and held the certificate(s) in your name, you were the beneficial purchaser as well as the record purchaser. If, however, the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you were the beneficial seller and the third party was the record purchaser.
2. Use Part I of this form entitled "Claimant Identification" to identify each seller of record. In addition, if you were NOT the beneficial owner and are filing a claim on behalf of the beneficial owner, please complete the "filer name" field in Part I of the "Claimant Identification" section on the first page of the claim form. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNER OR OWNERS, OR THE LEGAL REPRESENTATIVE OF SUCH OWNER OR OWNERS OF PETROKAZAKHSTAN INC. COMMON SHARES UPON WHICH THIS CLAIM IS BASED.
3. All joint owners must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of Persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Insurance number, Business number or other unique tax identifier and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

### IV. CLAIM FORM

1. You may file your Proof of Claim form with the Claims Administrator by submitting a claim by mail to the Claims Administrator (see address on first page of these instructions).
2. A separate claim must be filed for each account in which common shares of PetroKazakhstan Inc. were held.
3. You must provide all of the requested information with respect to **all** of your sales of PetroKazakhstan Inc. common shares which took place at any time between June 17, 2005 and August 12, 2005, inclusive (the "Settlement Class Period").
4. List each transaction in the Settlement Class Period separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day and year of each sale you list.
5. Broker confirmations or other documentation of your transactions in common shares of PetroKazakhstan Inc. should be attached to your claim.
6. You must identify the province of residence at the time of claim submission.
7. The above requests are designed to provide the minimum amount of information necessary to process most claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your losses. In some cases where the Claims Administrator cannot perform the calculation accurately or at a reasonable cost to the Settlement Class with the information provided, the Claims Administrator may conditionally accept the claim pending receipt of additional information.
8. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in an electronic aggregate file. If you wish to file an electronic file batch claim, you must contact the Claims Administrator at 1-866-432-5534 or [Petro@nptricepoint.com](mailto:Petro@nptricepoint.com).

Official  
Office  
Use  
Only



**PetroKazakhstan Inc. Securities Litigation**

Ontario Superior Court of Justice, Court File No. 53272CP  
Court of Queen's Bench of Alberta, Court File No. 0701-01410

**Must be Postmarked  
No Later Than  
February 24, 2011**

**PROOF OF CLAIM AND RELEASE**

**Please Type or Print in the Boxes Below**  
**Do NOT use Red Ink, Pencil, or Staples**

**PETRO**

**PART I: CLAIMANT IDENTIFICATION**

Last Name												First Name											
Last Name (Co-Beneficial Owner)												First Name (Co-Beneficial Owner)											
<input type="radio"/> RRSP <input type="radio"/> RRIF <input type="radio"/> RESP <input type="radio"/> Trust <input type="radio"/> Pension <input type="radio"/> Other _____												(specify)											
Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name																							
Filer Name, If Different from Beneficial Owner Listed Above																							
Capacity of the Filer, if Not Beneficial Owner																							
Account#/Fund# (Not Necessary for Individual Filers)												Filer Tax ID Number											

Social Insurance Number												SSN#/Business Number											
Telephone Number (Work)												Telephone Number (Home)											
Email Address																							

**MAILING INFORMATION**

Address																							
Address																							
City												State						Zip Code					
Province												Postal Code						Country Name/Abbreviation					

FOR CLAIMS PROCESSING ONLY	PB <input type="text"/>	PC <input type="text"/>	<input type="radio"/> ND <input type="radio"/> IHI	<input type="radio"/> NS <input type="radio"/> NTIN	<input type="radio"/> ICI <input type="radio"/> OTHER	<input type="radio"/> OPT <input type="radio"/> MRG <input type="radio"/> BOTH	M M / D D / Y Y Y Y	FOR CLAIMS PROCESSING ONLY
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PART II. SCHEDULE OF TRANSACTIONS IN PETROKAZAKHSTAN INC. COMMON SHARES

TRADED ON THE TSX (CANADIAN \$)

A. PetroKazakhstan Inc. common shares sold in Canadian Dollars between June 17, 2005 and August 12, 2005 inclusive:

SALES				Total Sale Price (CDN\$)		Proof of Sales Enclosed?														
Trade Date(s) of Sale(s) (List Chronologically)			Number of PetroKazakhstan Inc. common shares sold	Without deducting commissions <i>Please round off to the nearest whole dollar</i>																
M	M	D	D	Y	Y	Y	Y													
1.																			00	<input type="radio"/> Y <input type="radio"/> N
2.																			00	<input type="radio"/> Y <input type="radio"/> N
3.																			00	<input type="radio"/> Y <input type="radio"/> N
4.																			00	<input type="radio"/> Y <input type="radio"/> N
5.																			00	<input type="radio"/> Y <input type="radio"/> N

Proof Enclosed?

B. Total Number of PetroKazakhstan Inc. common shares held at the close of trading on August 12, 2005:

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Y  
 N

TRADED ON THE NYSE (US \$)

C. PetroKazakhstan Inc. common shares sold in US Dollars between June 17, 2005 and August 12, 2005 inclusive:

SALES				Total Sale Price (US\$)		Proof of Sales Enclosed?														
Trade Date(s) of Sale(s) (List Chronologically)			Number of PetroKazakhstan Inc. common shares sold	Without deducting commissions <i>Please round off to the nearest whole dollar</i>																
M	M	D	D	Y	Y	Y	Y													
1.																			00	<input type="radio"/> Y <input type="radio"/> N
2.																			00	<input type="radio"/> Y <input type="radio"/> N
3.																			00	<input type="radio"/> Y <input type="radio"/> N
4.																			00	<input type="radio"/> Y <input type="radio"/> N
5.																			00	<input type="radio"/> Y <input type="radio"/> N

Proof Enclosed?

D. Total Number of PetroKazakhstan Inc. common shares held at the close of trading on August 12, 2005:

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Y  
 N

If you require additional space, attach extra schedules in the same format as above. Sign and print your name on each additional page.  
**YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE  
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**





**PART III.**  
**Election for compensation in Canadian currency (NON-CANADIAN RESIDENTS)**

Canadian residents will receive compensation payments in Canadian currency. If you are not a Canadian resident, your compensation payment, if any, will be in US currency unless you check the box below indicating a preference to receive your entire compensation in Canadian currency:

I elect for compensation in Canadian currency

**PART IV. Declaration & Release**

I (we) declare under penalty of perjury that the information on this Proof of Claim is true, correct and complete to the best of my knowledge, information and belief.

I (we) declare that I (we) have disclosed all of my (our) holdings and sales transactions in PetroKazakhstan Inc. common shares for the time periods identified in this claim form.

I (we) also declare that I (we) am (are) not an Excluded Person or Excluded Persons.

**I (we) hereby, fully, finally and forever settle and release the Releasees from the Released Claims; provided, however, that this release shall be of no force or effect unless and until the Effective Date has occurred.**

I (we) acknowledge and agree that the Claims Administrator may disclose all information relating to my (our) claim to the Courts and counsel to the parties in the Actions.

\_\_\_\_\_  
(Sign your name here)

\_\_\_\_\_  
(Sign your name here)

\_\_\_\_\_  
(Type or print your name here)

\_\_\_\_\_  
(Type or print your name here)

\_\_\_\_\_  
(Capacity of person(s) signing, e.g.,  
Beneficial Owner, Executor or Administrator)

Proof of Authority to File Enclosed?  Y  N

\_\_\_\_\_  
(Capacity of person(s) signing, e.g.,  
Beneficial Owner, Executor or Administrator)

Proof of Authority to File Enclosed?  Y  N

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.**  
**THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and declaration.
2. Remember to attach supporting documentation, if available.
3. Do not send original stock certificates.
4. Keep a copy of your claim form and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your claim form please send it Registered Mail, Return Receipt Requested.
6. If you move, please send the Claims Administrator your new address.

**Privacy Statement**

All information provided by the Claimant is collected, used, and retained by the Claims Administrator and Class Counsel pursuant to the *Personal Information Protection and Electronic Documents Act* (PIPEDA) for the purposes of administering the Settlement Agreement, including evaluating the Claimant's eligibility status under the Settlement Agreement. The information provided by the Claimant is strictly private and confidential and will not be disclosed without the express written consent of the Claimant, except in accordance with the Settlement Agreement.

"Class Counsel" is defined as Siskinds LLP of London, Ontario, and Abells Regan LLP of Edmonton, Alberta.

The "Claims Administrator" is defined as NPT RicePoint Class Action Services Inc. of London, Ontario.

